

LOVE TOKEN SOCIETY

FINANCIAL REPORT
SEPTEMBER 30, 1987
LOVE LETTER #113

October, 1987

Income:

Net bank balance 7/31/87	\$960.59
Dues collected	135.00
Interest on bank account	8.76
Donated auction proceeds	172.50 *

Total cash	\$1,276.95
Less Expenses	321.02

Net bank balance 9/30/87	\$955.93
Less: Plaque Fund	100.00

Net General Fund 9/30/87	\$855.93
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Expenses:

Supplies	\$22.68
LL#112 (printing/postage)	174.48
Miscellaneous postage	5.11
Convention expenses	118.75

Total Expenses	\$321.02
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* Donated auction proceeds collected at the Atlanta convention. Mail bid proceeds are still being collected.

MEMBERSHIP REPORT

Membership at 7/31/87	283
New members	11
Membership at 9/30/87	294

The Love Token Society is happy to welcome the following new members:

Jim Donaghy	Joel Rind
Ed Soliski	Jim Stoutjesdyk
Dennis Brann	Mildred Unser
L. R. Howsley	Don Andrews
John McCaugherty	Doug Larkin
Irene Rauch	

Submitted by Len Overcash

LTS Secretary/Treasurer
P.O. Box 59699
Chicago, Illinois 60659

PRESIDENT'S LETTER

Our fifteenth annual meeting is now history! It was held in Atlanta, Georgia, on Friday, August 28, 1987. There were only nineteen present, but nearly everyone participated in the discussions. The progress of our reorganization was discussed. Although it is slow, we are showing progress. We are still trying to get two Regional Directors--Region #3 (Illinois, Indiana, Iowa, Michigan, Minnesota, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin) and Region #6 (Arizona, California, Colorado, Hawaii, New Mexico and Nevada). A volunteer from each region will be very much appreciated!

The By-Laws were discussed as printed in the last Love Letter, and were approved with a few minor changes. The donor of the \$100.00 at last year's annual meeting was discussed. It will be used to establish an award for love token exhibits at local coin shows. Robert Dempsey was appointed Chairman to head the Committee to set up this program. There were four exhibitors of Love Tokens at this Atlanta Convention, as shown elsewhere in this Love Letter.

There is a collection of some two hundred love tokens coming on to the market, and I have been assured we will have first choice of obtaining them. If you would have any interest, please contact me as soon as possible! I just received zerox copies of the first forty--one is on a seated 2 dime, all the others are on seated dimes.

Our Society was established to be of service to the members. Use it! If you have any questions, need information, want to sell, want to buy, whatever, please contact your State Assistant Director, Regional Director, or any National Officer! You will get a prompt response!

Sincerely,



Lloyd E. Entenmann
President

LOVE TOKEN EXHIBITS AT ATLANTA ANA CONVENTION

- 3 cases entitled "Love Tokens" by FRED A. GRATER (awarded Third place)
- 4 cases entitled "Love Tokens" by THELMA A. CARTER (awarded Second place)
- 1 case entitled "Gold Love Tokens" by KEN BARR (awarded first place)
- 1 case entitled "Tokens of Endearment" by James Stoutjeadyk of Swartz Creek, Michigan (a non-member and a Junior)

Love Token Society

President

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Tel: 609-547-2857

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Love Letter Editor

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P.O. Box 5465
No. Hollywood, CA 91616

PRICES REALIZED
August 28, 1987

LOVE TOKEN SOCIETY
DONATION AUCTION

Notes:

- 1) Two "late donations" (lots 28A and 30A) were added after the initial listing was printed in the "Love Letters", but were included in the catalog mailed separately to consignors and those responding to the publicity articles. Three "last minute donations" (lots 32-34) were added during the convention itself, and hence sold to the floor with no mail bidding.
- 2) A total of fifteen consignors donated between one and seven tokens each. Thirty-six total love tokens were donated.
- 3) 21 lots sold "to the book" (mail bids), while 15 were purchased by floor bidders. Of the ten mail bidders, four were "shut out" (won no lots), while the other six won between one and seven lots.
- 4) Lot #4 and lot #31 were the most popular lots, receiving five mail bids each. On lot #4, the mail bids ranged from \$3.10 to \$15.00, while on lot #31 they ranged from \$51.10 to \$130.00.
- 5) The cataloguer did not win either lot marked as "... bid liberally or I'm going to win this one ...", as the mail bidders definitely did bid liberally!

The Love Token Society would like to thank all the consignors and bidders for their generosity --- the \$556.50 raised as part of this donation auction will go a long way towards keeping the Society solvent while retaining a top-flight publication on a bi-monthly basis.

Sincerely,

Ken Barr
Chairman, Donation Auction
Love Token Society

THE PRICES REALIZED
ARE LISTED ON THE
BACK OF THIS SHEET

PRICES REALIZED
August 28, 1987

LOVE TOKEN SOCIETY
DONATION AUCTION

Lot #	Description	Pre-Sale Estimate	Price Realized	Sold to
1.	Canada 5c silver, VG, nice large "L"	7.00	4.00	mail
2.	Canada 5c silver, VF, "BWH"	5.00	9.00 R	mail
3.	Canada 5c silver, VG, "HAW", polished surf	4.00	3.00	mail
4.	Canada 5c silver, XF, ornate script "B"	6.00	15.00	mail
5.	Canada 10c, F, "F.E.P." with toothed border	8.00	9.00 R	mail
6.	Great Britain 3 pence, AG, "JESSIE 1892"	5.00	7.00	floor
7.	Seated 1/2 10c Delicate "MR", showpiece!	10.00	11.00	mail
8.	Seated 1/2 10c VG, Gothic "E" within ...	15.00	13.00	floor
9.	Seated 1/2 10c 1843 G, "ELK" ornate border	8.00	7.50	floor
10.	Seated 1/2 10c 1856 F, "LG" ornate border	5.00	6.00	mail
11.	Seated 10c 1850 VG, "SEC" toothed border	6.00	10.00 R	mail
12.	Seated 10c 1857 VG, "M", nice border	4.00	7.00 R	mail
13.	Seated 10c 1857 XF, Fancy "B" Showpiece!	15.00	25.00	mail
14.	Seated 10c 1858 VF, "ER" simple border	5.00	5.00	floor
15.	Seated 10c 1876 VG+/AG, "LR" in circle	6.00	4.00	floor
16.	Seated 10c 1877 XF, one neat hole, "GHW"	6.00	5.00	mail
17.	Seated 10c 1882 G, "???"	4.00	3.25	mail
18.	Seated 10c 1882 VF, intertwined "BA"	7.00	6.00	floor
19.	Seated 10c 1883 VF, "G. F. S."	6.00	4.00	mail
20.	Seated 10c 1887 XF Block "TEC"	10.00	13.00	mail
21.	Seated 10c 1889 nice XF, "SM"	10.00	14.00	floor
22.	Seated 25c 1856 VG, script "B"	9.00	12.00 R	mail
23.	Seated 25c 1857 G+, "SCHWABEN"	6.00	8.25	mail
24.	Seated 25c 1858 VG dark, "W" ornate border	6.00	6.00	floor
25.	Seated 25c 1868 VG, fancy "D",	10.00	8.00	floor
26.	Seated 50c Fancy "S.M.L." with nice border	20.00	22.50	mail
27.	Seated 50c 1858 VG dark, "D" fancy border	12.00	13.00	floor
28.	Barber 10c 1892 XF, intertwined "EOJ"	7.00	9.00	floor
28A.	Morgan \$1 1879 F "E.E.C. D.D. to 'E.C.W.'"	45.00	27.00	mail
29.	Morgan \$1 1884 F, working pin, "MIB"	75.00	55.00	floor
30.	Gold \$1 piece Type III F, "L?D" fancy border	65.00	35.00	mail
30A.	Gold \$1 piece Type III F, Large "L C"	60.00	35.00	mail
31.	Liberty \$2.50 1853, VG, overlapped "DJ"	100.00	120.00 R	mail
32.	Seated 25c 1845 F "C. L."	6.00	8.00	floor
33.	Barber 10c 1898 enameled, devices re-engr.	5.00	10.00	floor
34.	Seated 10c 1888 VG "Adelphi Und"	5.00	7.00	floor
Total		579.00	556.50	

R - denotes a mail bid which was reduced to one bidding increment above the next highest mail bid when competition permitted

DONORS TO LOVE TOKEN AUCTION---AUGUST 28, 1987

Herbert Earclay, Westboro, Maine.....	7	pieces
Ken Barr, San Jose, Calif.....	2	"
Lloyd L. Entenmann, Audubon, N. J.....	5	"
Bill Fivaz, Dunwoody, Ga.....	5	"
Michael Greenspan, San Antonio, Texas.....	1	"
Peter Karpenski, Pittsfield, Mass.....	1	"
Gary A. Kline, Onalaska, Wisc.....	1	"
John F. Nerola, Dumont, N. J.....	2	"
Judith A. Murphy, Winston-Salem, N. C.....	1	"
Eugene Ohmer, Colorado Springs, Colo.....	1	"
Rare Coins of Georgia, Winston-Salem, N. C.	1	"
Horst Sealey, Windham, N. H.....	3	"
Art Sturtevant, Glendora, Calif.....	2	"
A. F. Vigliotta, Winter Park, Fla.....	1	"
Juanita M. McFeown, Bellingham, Wash.....	3	"
15 donors.....	36	pieces

The Love Token Society is deeply grateful to the above donors for their excellent support. All of the items were sold with some spirited floor bidding. The total gross receipts amounted to \$556.50, which will be added to the Society's treasury.

LOVE TOKENS FOR SALE

1. 1856 dime F solder, Rev. Gothic "T" fancy border \$6.
2. blank dime, rev. large monogram "WOE" \$6.
3. 1857 dime F solder+scr, rev. script "MAK" scalloped edging \$6.
4. 1875 VG tiny hole, rev. fancy monogram "HEJ" \$6.
5. 1876 dime F, hole+ link, rev. "F.L.T." fancy edging \$7.
6. 1875 dime VF holed, rev. fancy "WM" FLOURISHES nice \$8.
7. 1885 dime XF, holed, rev. small Gothic "JCB" \$7.
8. blank dime, rev. holed, monogram interlocked "MMM" \$6.
9. 1886 dime XF, holed, rev. large monogram "CKA" \$7.
10. 1883 dime VF holed, rev. large monogram "SIH" or "HIS" \$7.
11. 1876 dime F 4 holes, monogram "CCR" \$6.
12. mate to above, 1877 dime, "SOM" \$6.
13. 2 sided dime: "1892" above small "FJM" below/ fancy "WP" or "WF" edge loop, XF overall. \$8.
14. \$1 gold Typ I, F, holed, rev. monogram "NSB" \$45.
15. \$1 gold Typ I VG looped, solder, rev. "Father" \$50.
16. \$1 Gold Typ II XF two solder blobs, rev. fancy monogram "MH" fancy edging. \$55. SCARCE TYPE COIN.

Make checks payable to: Sol Taylor, PO Box 5465, N. Hollywood, CA 91616.

WHO TO WRITE

ARTICLE FOR THE LOVE LETTER- Send to Dr. Sol Taylor, P.O. Box 5465, N. Hollywood, CA 91616.

Items for publication, same as above.

CHANGES OF ADDRESS, Len Overcash, P.O. Box 59699, Chicago, IL 60659

DUES, APPLICATION FOR MEMBERSHIP, Lloyd Entenmann, 130 Cornell Rd, Audubon, NJ 08106.

COMMENTS, COMPLAINTS, SUGGESTIONS, send to Lloyd Entenmann.

LOVE TOKENS FOR SALE OR EVALUATION - Send to Lloyd Entenmann.

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COUNTERFEITS

A number of counterfeit coins have been made into love tokens. In many cases, the coin was intended to be used as a coin, but when the counterfeit was detected, the other possible use was to make it into a love token. As far as we can determine, such items can be sold and traded as "jewelry items" or "privately made tokens", but not as "coins". Among the more blatant countefeits seen are gold sovereigns and half sovereigns--often not even made of gold, gold one dollar pieces, seated Liberty dollars and Trade Dollars. Very few counterfeit dimes, quarters and halves are known. No fake copper love tokens have been reported. Several large sized coins including Mexican 8 reales and Chinese dollars have been seen that were counterfeit. If passed as numismatic items, they would be worth in the hundreds of dollars, but as love tokens, their value is the engraving and silver value or roughly \$30-50 per item. It would pay to check you love tokens to see if indeed they were "real" coins to start with.

MODERN LOVE TOKENS?

Are artisans making love tokens today from low grade Liberty Seated Coins? How can we tell?

We have heard these questions a few times and here is one answer. Probably NOT.

The chances of an artisan taking an hour or more of his time to plane down one side of a coin worth about five dollars and engraving it with a monogram or name and then selling it for under ten dollars is ludicrous.

However, we have seen modern made love tokens done on silver dollars and even half dollars. The styles are quite different from those of 80-90 years ago and can be easily identified as "modern". One artist has made a series of "Christmas love tokens" on Kennedy half dollars.

At one midwest coin show an engraver was offering to make a love token from your low grade or damaged gold coin for prices ranging from \$10 to \$25. In that case, the end product MIGHT look contemporary. This author has not seen one of these modern-made gold pieces, but if any reader can furnish one (or a picture of one) it would prove educational.

Until one can establish that there are "look-alike" modern-made love tokens posing as pre-1900 issues, we can pretty much rely on the pricing structure now in place and not worry about "modern-made" love tokens. In fact, if one could find a skilled craftsperson to make a lovely scenic on a silver dollar, it would indeed be worth \$50-75! That's ART.

As a sidebar to the last issue--one popular use of engraved coins was MILITARY ID TAG OR SOUVENIR. Pieces are known from the Spanish-American War--often on Phillipino pesos of 1897, from World War I--often on French francs, and WWII--often on Australian florins and half crowns. Many pieces feature the serviceman's name, rank, serial number, outfit, and a scenic engraving of such items as pyramids, camels, ships, etc.

WANTED

Love tokens on nickel five cent pieces, any initials.
Michael C. Westcott, 636 Lewisham Rd, Columbia, SC 29210.
SASE appreciated.

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NOTE: For changes of address or other mailing label corrections, PLEASE contact the secretary, Len Overcash, PO Box 59699, Chicago, IL 60659. The editor DOES NOT maintain a mailing list and sends all such changes directly to the secretary.

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SCENES AT THE ANA CONVENTION
ATLANTA, GA. Aug. 28-30, 1987



Fred A. Grater holding third place plaque for love token exhibit.



Ken Barr holding first place plaque for love token exhibit.



Lloyd L. Entenmann, president, LTS manning LTS booth.



Exhibit of James Stouljesdyk.